

# SWANSEA BUILDING SOCIETY



## We've moved to Portland Street !!

Swansea Building Society has opened its new Swansea city centre branch at 1-4 Portland Street, Swansea (opposite HSBC and next to Barclays). The new branch is the Society's flagship branch with improved facilities for its disabled and hard of hearing customers along with additional meeting rooms for increased privacy. The new office continues the Society's theme of opening not closing branches and complements its three other branches located in Mumbles, Carmarthen and Cowbridge.

The Society's existing premises on 11-12 Cradock Street will remain the company's head office and become an administration centre with no direct customer access.

The new branch will continue to be managed by Jane Parker who along with her well established team are looking forward to meeting new and existing customers in the Swansea area to let them know about the Society's range of competitive savings products and the Society's personal, tailored and

flexible approach to mortgage lending. Alun Williams, chief executive of Swansea Building Society, said: "We are extremely pleased to welcome new and existing customers to our new Swansea city centre branch. This had been a central project for the Society during 2018 and we are thrilled to be starting 2019 with this new branch. Our aim is to make our products and services as conveniently accessible to our customers as possible and show that we are a financial institution dedicated to opening branches, not closing them. We have certainly achieved this with our new retail location and look forward to seeing the branch prosper in line with the redevelopment of the city of Swansea."

The Society was established in 1923 and is one of only three remaining mutual building societies in Wales and the only one with its headquarters in South West Wales. As of December 31, 2018, it had total assets in excess of £300 million.

[www.swansea-bs.co.uk](http://www.swansea-bs.co.uk)

**opening not closing branches**

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Interest rates effective from 1 October, 2018

Range of Savings Accounts			
Account Name	Minimum Account Opening Balance	Minimum Account Operating Balance	Annual Interest GROSS/AER *
Personal Premier	£1	£1	1.25%
Regular Saver	£25 - £500 per calendar month	£25 - £500 per calendar month	GROSS = 2.75% AER = 2.78%
90 Day Notice	£5,000	£1	1.35%
Cash ISA	£1	£1	1.35%
Cash JISA	£1	£1	2.25%
Young Saver	£1	£1	GROSS = 2.25% AER = 2.26%
First Adult Saver <small>(For customers aged 18-30)</small>	£1	£1	GROSS = 1.50% AER = 1.51%

(Please note the Swans Premier account no longer exists and all existing accounts have been transferred to the Personal Premier Account)

These INTEREST RATES are variable. They may be amended in response to changing economic conditions or as required in the interests of financial expediency and the prudent management of the Society.

If you require details of the current interest rate payable on your account please contact the Society on (01792) 739100 or call in to one of the Society's branch offices across South Wales where staff will provide this information to you.

**MUMBLES BRANCH 01792 739200**  
496 Mumbles Road, Swansea SA3 4BX

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**SWANSEA BRANCH 01792 739100**  
1-4 Portland Street, Swansea SA1 3DH

\* GROSS The Gross rate is the contractual rate of interest before the deduction of income tax.  
\* AER Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.

Swansea Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register Number: 206066